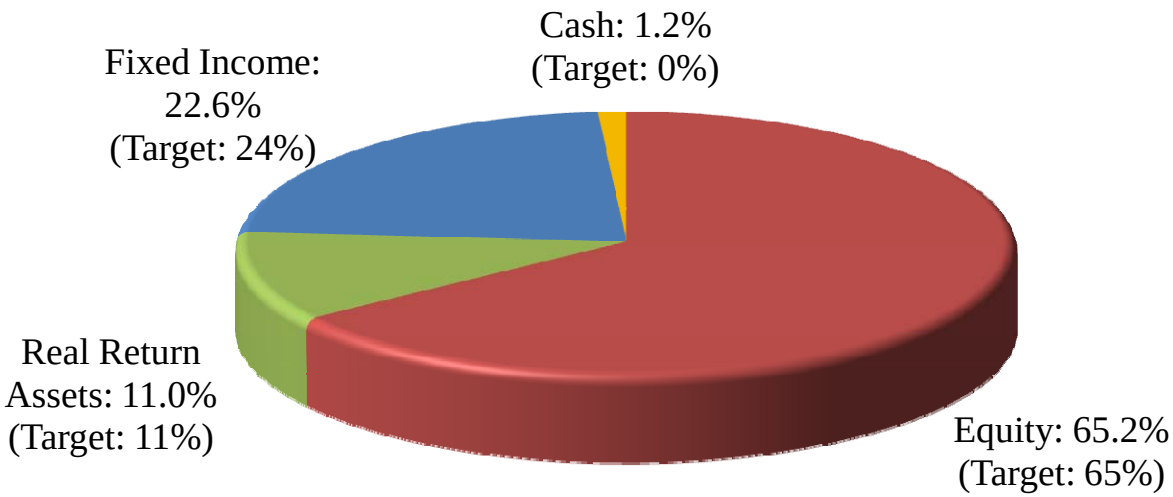
Community Foundation of Tompkins County

Asset Allocation

As of June 30, 2011

Overall Portfolio



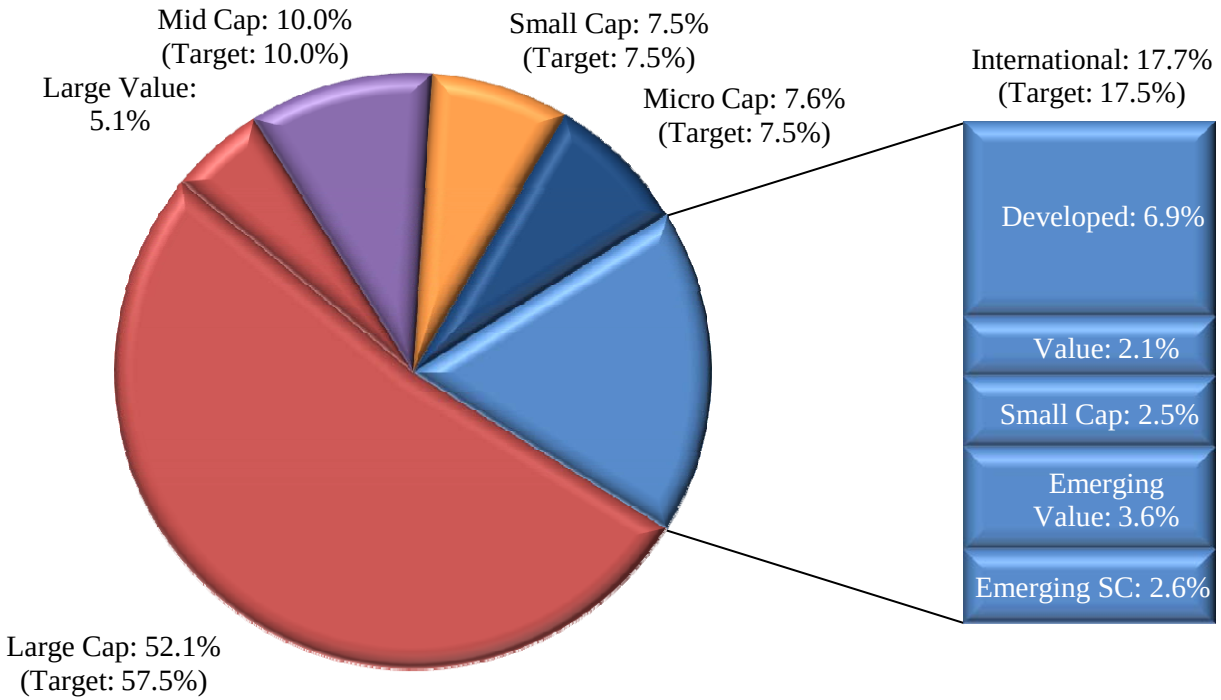
ALESCO ADVISORS

Community Foundation of Tompkins County

Asset Allocation

As of June 30, 2011

Equity Portfolio



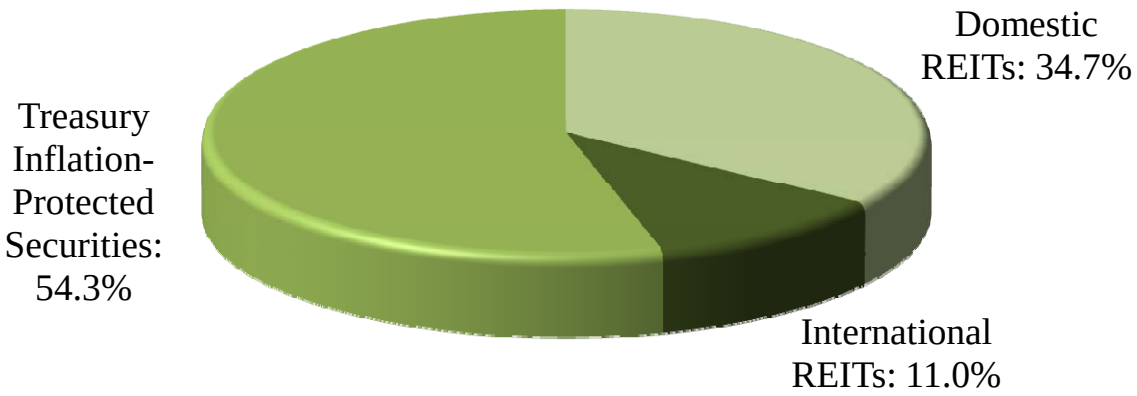
ALESCO ADVISORS

Community Foundation of Tompkins County

Asset Allocation

As of June 30, 2011

Real Return Asset Portfolio



REAL RETURN ASSETS: A portion of the portfolio is invested in real return assets. These types of investments are utilized to hedge against the risk of inflation and have historically been beneficial as part of a diversified portfolio. Real return assets tend to exhibit a positive correlation to inflation and thus help preserve and enhance the future purchasing power of the portfolio.

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Community Foundation of Tompkins County

Performance Report

Through June 30, 2011

	04/01/11 to 06/30/11	01/01/11 to 06/30/11	07/01/10 to 06/30/11	02/13/07 to 06/30/11
Portfolio Value (start date)	$6,271,378.08	$5,863,951.17	$4,458,434.27	$2,666,367.95
Contributions	82,078.33	283,567.02	1,019,779.24	3,747,966.76
Withdrawals	(50,414.60)	(89,498.39)	(286,612.58)	(936,439.26)
Net Realized Gain/Loss	3,791.36	2,966.19	77,253.19	(226,109.74)
Unrealized Gain/Loss	(891.00)	228,464.87	950,387.09	727,353.28
Net Interest/Dividend Income	41,833.19	58,324.50	128,534.15	368,636.37
Portfolio Value on 06/30/11	$6,347,775.36	$6,347,775.36	$6,347,775.36	$6,347,775.36
Total Investment Gain/Loss (After Fees)	$44,733.55	$289,755.56	$1,156,174.43	$869,879.91
Portfolio Return	**0.73%**	**4.94%**	**23.24%**	**13.69%**
Portfolio Return Annualized				**2.88%**
Weighted Benchmark Return[A]	1.06%	5.51%	23.74%	12.88%
Weighted Benchmark Return Annualized[A]				2.81%

Community Foundation of Tompkins County

Comparative Performance

Through June 30, 2011

	04/01/11 to 06/30/11	01/01/11 to 06/30/11	07/01/10 to 06/30/11	02/13/07 to 06/30/11
Equities				
S&P 500	0.1%	6.0%	30.7%	0.5%
S&P 400 Mid-Cap	-0.7%	8.6%	39.4%	22.9%
S&P 600 Small-Cap	-0.2%	7.5%	37.0%	13.2%
MSCI EAFE International	1.6%	5.0%	30.4%	-8.4%
Wilshire 5000	0.0%	6.4%	32.4%	3.8%
Weighted Equity Benchmark[B]	0.2%	6.3%	32.7%	4.1%
Portfolio Equity	**-0.3%**	**5.8%**	**32.4%**	**3.9%**
Real Return Assets				
Wilshire Real Estate	4.0%	10.9%	34.9%	-18.1%
Barclays TIPS	3.7%	5.8%	7.7%	36.9%
Consumer Price Index (CPI)	0.4%	1.9%	3.4%	10.2%
Portfolio Real Return Assets	**3.7%**	**7.3%**	**19.7%**	**21.4%**
Fixed Income				
Barclays Aggregate	2.3%	2.7%	3.9%	30.2%
Portfolio Fixed Income	**2.2%**	**2.5%**	**3.7%**	**30.6%**

Endnotes

[A]Weighted Benchmark is comprised of 35.75% S&P 500, 6.5% S&P 400, 13% S&P 600, 9.75% MSCI EAFE, 5% DJ Wilshire REIT, 30% Barclays Aggregate from inception - 12/31/07, 39% S&P 500, 9.75% S&P 400, 6.5% S&P 600, 9.75% MSCI EAFE, 5% DJ Wilshire REIT, 30% Barclays Aggregate from 1/1/08 - 11/30/10, and 37.4% S&P 500, 6.5% S&P 400, 9.7% S&P 600, 11.38% MSCI EAFE, 5% DJ Wilshire REIT, 30% Barclays Aggregate from 12/1/10 - present.

[B]Weighted Equity Benchmark is comprised of 55% S&P 500, 10% S&P 400, 20% S&P 600 and 15% MSCI EAFE from inception - 12/31/07, 60% S&P 500, 15% S&P 400, 10% S&P 600, 15% MSCI EAFE from 1/1/08 - 11/30/10 and 57.5% S&P 500, 10% S&P 400, 15% S&P 600, 17.5% MSCI EAFE from 12/1/10 - present.