# What We Do By the Numbers 3Q 2014

Philanthropy Magnified

LEARNING TO GIVE GIVING TO LEARN

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The mission of our Community Foundation is to improve the quality of life in Tompkins County by inspiring and supporting enduring philanthropy.

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| --- |
| **Community Foundation**  **Grants from inception: Aug. 2000 – Sept. 30, 2014** |
| Total amount Granted: $ 6,329,125 |
| Number of Grants: 1,890 |

These grants represent the current philanthropic goals and interests of our donors as well as the grant making strategy of the Community Foundation’s Board of Directors.

|  |  |  |  |
| --- | --- | --- | --- |
| Community Foundation  Grants (YTD 9/30/14) | % of  $ | $ Area  Amount | # of  Grants |
| Arts & Culture \* | 26% | $330,607 | 73 |
| Community Building | 16% | $209,623 | 39 |
| Education | 11% | $138,650 | 23 |
| Environment/Sustainability | 3% | $42,725 | 15 |
| Health & Human Services | 44% | $573,583 | 82 |
| Total |  | $1,295,188 | 232 |

\*Public libraries are included in Arts & Culture. Additional detail regarding a portion of these grants is provided below.

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| **Bernard & Shirley Rosen Library Fund – 2014 Grants**  **33 libraries of the Finger Lakes Library System** |
| Total amount Granted: $ 117,265 |
| Number of Grants: 21 |

Status: 501(c)3 public charity

For additional information, find our latest annual report and financial statements at www.cftompkins.org

or call 607-272-9333

COF logo.tif

Confirmed in compliance with National Standards

for U.S. Community Foundations.



**Assets** (9/30/14)

$13.0 million assets

$ 7.8 million endowed assets

$ 5.2 million expendable assets

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**Return on Portfolio Investments**

3.56% year-to-date return (9/30/14)

18.38% 1 yr. return (12/31/13)

10.23% 3 yr. return (annualized)

13.78% 5 yr. return (annualized)

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**Gifts Received**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **2014 (9/30/14)** | **2013** | **2012** |
| $ | $641,000 | $2.1m | $2.9m |
| # | 292 | 796 | 488 |

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**Fund Types** (85 funds)

1 Tompkins Today and Tomorrow Fund

1 Operational Endowment Fund

7 Field of Interest Funds

55 Donor Advised Funds

21 Designated Funds

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philanthropy education

Learning Center

Donor Services

Grantee Guidance

Technical Advisor

Community Outreach

**Vision Statement:** Tompkins County thrives thanks to engaged philanthropy.

**Our Values:**

Integrity, inclusion and transparency in both grant-making and stewardship of resources;

Impartiality and flexibility, matching community needs with donor interests;

Involved donors who are empowered to take bold and effective philanthropic actions;

Community leadership in acquiring and sharing of knowledge;

Engaging in best practices and innovative models of service.

**Who may participate in a Community Foundation?**

Everyone! Community foundations were originally created and exist today to give everyone the same option that the wealthy have always enjoyed: namely to set aside a sum of money that will yield income in perpetuity for charitable purposes. Community foundations can be found in over 700 locations and are sometimes called “every one’s” foundation.

**Does a Community Foundation duplicate the work of the United Way or other charities?**

Community foundations support and complement the work of United Ways and other charities. United Way and most charities depend upon regular income from annual campaigns to fund operations. Community foundations represent the community savings account that can provide operational support as well as one-time or venture capital for the entire non-profit sector. Although not tied to a specific program or area of the non-profit sector, community foundations can grant to arts, human service, education, environmental, and community development organizations alike. Permanent funds managed by community foundations will be useful today and for generations to come.

**Are Community Foundations cost effective?**

Community foundations are structured to provide economies of scale and deliver some of the most cost effective philanthropy anywhere. By co-mingling the gifts of many, operating expenses are kept to a minimum. And a large fund of co-mingled gifts provides an operating scale that allows individuals to invest relatively small amounts in a permanent charitable asset with excellent opportunities for significant rates of return.

***Engage in local philanthropy thru your Community Foundation.***

Find out how at [**www.cftompkins.org**](http://www.cftompkins.org)

Community Foundation of Tompkins County 200 East Buffalo St., Suite 202, Ithaca, NY 14850

**How do Community Foundations spend their money?**

Most gifts to community foundations are intended to create permanent funds. The community foundation makes grants from the income from these invested funds each year and preserves the principal amount in perpetuity as the community’s asset.

**Who controls a Community Foundation?**

Community foundations are governed by local volunteers selected to serve on its board of directors. These board members are carefully chosen to represent the community’s best interests and are widely recognized for their service and reputation and integrity as community leaders. In addition, many community foundations organize a number of advisory groups to assist the governing board of directors to recognize broad community needs and interests.

**Where are Community Foundations located?**

In our community. Community foundations may be found wherever people are motivated to use resources and energy to improve quality of life. Large cities, smaller cities, towns and rural communities have needs that call on the thoughtfulness and resources of their citizens with a love of place. People are motivated to use their resources to support community improvement wherever they live. Community foundations are valuable partners in this process.

**How do Community Foundations make a difference?**

Community foundations are conservators of community capital. They often, but not exclusively, focus on those special times when community donors can establish permanent funds. Such events as considering a will or an estate plan, the sale of property, or a business, at times of extraordinary capital gain, or when a perpetual memorial to a loved one seems in order. And, as a service to other non-profits, they frequently hold their designated endowment funds.

**Do Community Foundations support a range of interests?**

Yes. Community foundations support a broad range of charitable interests and reflect the wishes, needs, and convictions of the entire community. Anyone is welcome to contribute to the work of a community foundation by making contributions which support its operation, and/or by establishing a fund with a particular charitable interest in mind. Over time, as community foundations grow, these collections of community funds reflect the wide variety of interests and needs of donors and the entire community.

**Are Community Foundations different from private foundations?**

Yes! Community foundations are in fact quite different from private foundations by law and by governance. Community foundations enjoy support from a large number of donors. Community foundations are classified by tax law as public charities providing donors with the maximum tax advantage for gifts since they are governed by the community, unlike private foundations that are governed by the donor or designee.