Our name is our mission and our promise. Community is the spirit that guides us. Foundation is our work in building a broad and permanent financial base to provide resources for community needs far into the future. Tompkins County is our home and our focus.

COMMUNITY is our mission and our promise. Foundation is our work in building a broad and permanent financial base to provide resources for community needs far into the future. Tompkins County is our home and our focus.

Cover photo credits: LEFT, Dede Hatch; RIGHT, Jon Reis
In early 1999, a small group of concerned citizens gathered to discuss ways of generating a pool of financial resources to meet the ongoing needs confronting the communities of Tompkins County. More than fifty people joined this discussion over the following months. By early 2000, their ideas focused on creating a community foundation to serve as the philanthropic center for people wishing to help maintain and improve the quality of life for those who live and work in Tompkins County. In June 2000, six people were appointed by the group to serve as the Incorporating Board for the Community Foundation of Tompkins County, a 501(c)(3) non-profit public foundation.

In August 2000, the Foundation became a reality. Nominations for the Founding Board of Directors were solicited throughout the community. Primary criteria for the nominating committee were the importance of diversity among nominees and broadly based approaches to assessing different needs within the community. In September 2000, from a pool of seventy-five candidates, twenty individuals were selected to serve as the Founding Board of the Community Foundation. Board members are distinguished by their community involvement and commitment to increasing philanthropy in Tompkins County—for Tompkins County.

Our core principles

- Build community
- Embrace diversity
- Promote participation
- Empower individuals and groups
- Increase the capacity of charitable organizations
2003 marks the third anniversary of the Community Foundation of Tompkins County. We have many thanks to give: to the people with the foresight to create the Foundation on behalf of Tompkins County, to those who have served as Board leaders and volunteers through the Foundation’s formative years, and, most of all, to those who have seen the Foundation as a significant channel for giving charitably to our communities in Tompkins County. The Community Foundation is a reality through the efforts of these people.

We believe philanthropy is a personal journey. We believe that charity lies within each of us—in our hearts, in our heads, in our essential humanity. We understand that people of all kinds, ages, and means wish to help each other by sharing their time, their energy, and their resources.

Regardless of our means, we can all be philanthropists. At the Foundation we see this happening—individuals, groups, agencies, organizations, and towns coming together “in community” to pool their means and share their resources for preserving and enhancing the quality of life we all share right here in Tompkins County. We call this “making a difference close to home.”

As a young foundation we have much yet to do. The extensive funding to secure the Community Foundation is also a journey, for the needs and charitable spirits within communities never disappear. We celebrate each new donor as a step in that journey. In our roles as steward and educator, we relish the opportunities we have to help those with means support those with needs or dreams. We take our fiscal and educational responsibilities seriously, for we know that we have been entrusted as one center of philanthropy in service to our communities.

We anticipate the Community Foundation’s role as catalyst and convener in community dialogues that identify pressing issues, and inform potential philanthropists. We are a partner to our donors as well as to our communities as we foster the Foundation’s role of bringing people together “in community.”

We welcome any questions you have. As Board members and leaders of the Foundation we find great excitement in the growth of the Community Foundation in its first three years. We anticipate a bright future—together, “making a difference close to home.”

John Moss Hinchcliff
Chair, Board of Directors
Margaret A. Hendricks
Executive Director
Literacy Volunteers of Tompkins County, Inc.
Approximately 30% of the adults in Tompkins County do not have the literacy skills they need to qualify for an adequate job, write a letter to their Congressman, or help their children with homework.

Cayuga Addiction Recovery Services
Their residential treatment facility provides unpaid internships in community businesses and non-profit organizations to help the residents develop employment skills.

Tompkins County Food Distribution Network
44.1% of their clients report having to choose between paying for food and paying for utilities or heating fuel.

DeWitt Historical Society
The DeWitt Historical Society serves students in our community by providing educational programs that help teachers link local events to major themes in the United States.

Finger Lakes Land Trust, Inc.
The Finger Lakes Land Trust has worked with local landowners to conserve more than 7,000 acres of our region’s undeveloped open spaces.

Family Reading Partnership
More than 20% of children in our community enter school having had few or no experiences with books in their homes.

Better Housing for Tompkins County, Inc.
In Tompkins County, low-income renters as well as homeowners face issues daily in finding and maintaining safe, decent, affordable places to live.

Catholic Charities of Tompkins County
The Samaritan Center is a major source of rental security deposit and emergency prescription assistance in Tompkins County.

Liberty Partnership Program
The Liberty Partnership Programs of the Groton, Newfield, Trumansburg, Dryden, Ithaca, and Lansing school districts provided a variety of services to the at-risk youth of each community to provide academic intervention and educational outreach services, preparation for final and Regents exams, educational field trips to various New York State sites, or summer programs.

Discovery Trail Partnership
The eight museums which comprise the Discovery Trail, collectively receive about one million visitors each year.
Each year as many as sixty people immigrate to the Tompkins County area, leaving behind their family, friends, jobs, and culture. The Eleanor Roosevelt Free Loan Fund (ERF) was organized in February 2000 as an outreach effort to the Jewish, Christian, and Muslim communities to assist immigrants and refugees with their critical needs during resettlement. A Community Information Guidebook, funded by the Community Foundation, is being developed to provide practical information for immigrants building a new life in the Tompkins County area.

The ERF is privately funded and provides free loans to immigrants to aid with the basic needs of setting up a life in a new country. Security deposits for housing, medical expenses, and fees to take the U.S. citizenship exam are a few of the many necessities these loans cover. Since its organization three years ago, the ERF has assisted thirty-seven borrowers in Tompkins County. The loans are usually $1,000 or less and are paid back without interest. The repayments are recycled to make funds available for others who need them.

The Community Information Guidebook is based on feedback from this group of borrowers. Insights about what people new to our country and locale need to know, what they find useful, and details they would like to share with others in the same situation are made available. The reference guide will be published in several languages and designed for easy updates. It will be available to individuals through the referral groups in town that already assist immigrants with the simple loan application process.

The Eleanor Roosevelt Free Loan Fund is designed to empower immigrants. The Fund is a micro-loan fund named for Eleanor Roosevelt, who helped refugees during World War II and “displaced persons” afterwards. The Community Information Guidebook is the next step in this effort. The Community Foundation is proud to support the ERF and our new residents with this guidebook.

Eleanor Roosevelt Free Loan Fund

providing opportunities
### Arts and Culture: $16,750
- Community Arts Partnership
  - Community Cultural Assessment
- DeWitt Historical Society
  - Our Historic Treasures UNWRAPPED! (Phase II)
- Greater Ithaca Activities Center
  - Community Unity Multicultural Music and Art Program
- Ithaca City School District
  - Project LinkUP
- Kitchen Theatre Ensemble
  - School and Community Project

### Community Development: $28,800
- Better Housing for Tompkins County
  - Group Work Camps Home Repair Project
- Brooktondale Community Center
  - Roof Replacement
- Catholic Charities of Tompkins County
  - Samaritan Center: Community Council Rural Partnership
- Challenge Industries, Inc.
  - Improving the Quality of Work Life for Employees in the Not-For-Profit Sector
- Discovery Trail Partnership
  - Guide for Field Trip Explorations in Tompkins County
- Eleanor Roosevelt Free Loan Fund
  - Community Information Brochure
- Finger Lakes Land Trust
  - Community Mapping Project in Tompkins County
- Ithaca Neighborhood Housing
  - Mini-repair Classes for Homeowners

### Education: $27,500
- Beverly J. Martin Elementary School
  - Book Giveaway Project
- City of Ithaca Youth Bureau
  - Grow Your Own Teachers Project
- Coddington Road Community Center
  - Headstart Collaboration Support
- Cornerstone Recovery Services
  - Cornerstone GED 2002 Project
- Day Care and Development Council of Tompkins County, Inc.
  - Early Education Partnership
- DeWitt Technology Education Department
  - Tech Connections
- Family Reading Partnership
  - Books to Grow On
- Literacy Volunteers of Tompkins County, Inc.
  - Enhanced Tutor Training Program
- Sciencenter
  - YouthAlive! Program

### Health: $17,500
- AIDSWork
  - Syringe Exchange Program
- Ithaca Breast Cancer Alliance
  - Update and Computerize Database
- Longview
  - The Ithacare Mobility Project
- Mental Health Association—Tompkins County
  - Understanding & Dealing with Self-Injury Workshop
- Tompkins County Senior Citizens Council
  - Promoting Physical Activity: A Video Project
- AIDSWorK
  - Syringe Exchange Program
- Ithaca Breast Cancer Alliance
  - Update and Computerize Database
- Longview
  - The Ithacare Mobility Project
- Mental Health Association—Tompkins County
  - Understanding & Dealing with Self-Injury Workshop
- Tompkins County Senior Citizens Council
  - Promoting Physical Activity: A Video Project

### Environment: $11,000
- Cayuga Lake Watershed Network
  - Citizens Guide to Protecting Water Resources
- Cayuga Nature Center
  - ECO—School Program
- Danby Agricultural and Environmental School
  - Danby School Community Garden (T-S-T BOCES)

### Recreation: $5,000
- Franziska Racker Centers
  - Tompkins County After Hours Pilot Project: A Time for Awareness
The Community Foundation of Tompkins County pays special tribute to the Park Foundation and Atlantic Philanthropies, Inc. for their significant contributions to the Foundation’s beginning. Thanks to the farsightedness and trust of these special donors, the Community Foundation has been able to cover its start-up administrative costs and its funding awards to the communities and organizations of Tompkins County during these beginning years. Both the Park Foundation and Atlantic Philanthropies have been key to improving the quality of life for those who live and work in Tompkins County—and, in their support of the Community Foundation, have provided a place where all those who love this area can participate through their own gifts.
Donor Advised Grant Awards

Since 2001, Donor Advised Funds have generated grants to forty-six organizations totaling $327,072.

people to people

Amnesty International*
Audubon Society*
Better Housing for Tompkins County
Cayuga Medical Center Foundation
Cayuga Waterfront Trail
Center for Study of American South/ University of North Carolina*
Community Foundation of Tompkins County
Community Recreation Center, Inc.
Cornell University Fund, Courtney Sanford Endowment Fund
DeWitt Historical Society
Edge Fund
Family & Children’s Service of Ithaca
Family Reading Partnership
Filling Foundation*
Finger Lakes Land Trust, Inc.
First Congregational Church
Grassroots Leadership*
Hangar Theater
Historic Ithaca
Hospicare
Huber Opera House and Civic Center*
Ithaca Breast Cancer Alliance
Ithaca Community Recovery
Ithaca College
Ithaca Neighborhood Housing Services, Inc.
Ithaca Public Education Initiative
Kendal at Ithaca
Keuka Health Care Foundation*
Loaves and Fishes
Longview/Ithacare Service Center
Massena Memorial Hospital Fund*
The Nature Conservancy, Central and Western NY Chapter*
Oesterlen-Services for Youth, Inc.*
Planned Parenthood of Tompkins County, Inc.
Powers Library*
Reconstruction Home
Red Cross
Salvation Army
Schuyler Health Foundation*
Sciencenter
Tompkins County Chamber of Commerce Foundation
Tompkins County Public Library Foundation
Ulysses Philomathic Library
Unitarian Church
United Way of Tompkins County
University of Vermont, College of Education Fund*

* Grantee is outside of Tompkins County
One size does not fit all when it comes to learning! DeWitt Middle School teachers Bob Walters and Dave Buchner wanted to attract more students to the technology field, and, in particular, they wanted to increase the number of girls involved in the school’s Technology Club. “Tech Connections,” a project funded by the Community Foundation of Tompkins County in 2001, provides girls with the opportunity to demonstrate their unique strengths in nontraditional ways by utilizing desktop publishing, web page design, digital photography, and digital video activities during an after school Tech Club.

The original idea for the DeWitt Tech Connections project came from the National Technology Student Association (TSA) competition in June 2001. “We saw a majority of girls participating in multimedia presentations—a technology we did not offer,” said Buchner. With the help of this grant, a new lab is now filled with iMAC computers, digital cameras, a digital video camera, and a color scanner. The number of girls in Tech Club has increased significantly over the last two years. These young women are quickly becoming experts in this new field. At the 2002 National TSA Competition one student finished fourth in digital photography after learning the technology just weeks before. This year, five girls will be competing in the digital video and photography categories.

Veteran teachers Walters and Buchner want their students to understand the materials, processes, and systems of the technology they will encounter in the real world, and prepare them to meet future challenges. The greatest measures of success are the lives touched by such teachers. An alumna of the DeWitt Tech Club recently took first-place at the 2003 TSA Competition, high school level, in the digital video competition. The Community Foundation is proud to provide the funding for this innovative program!
Layel and Nan Ridenour were looking for a way to do their charitable giving yet remain involved in the decision-making process. They found the answer with a Donor Advised Fund (DAF) at the Community Foundation of Tompkins County.

Since 1878, generations of the Ridenour family had farmed the homestead in Hicksville, Ohio. Layel and Nan Ridenour were no exception. Guided by both a strong moral obligation to be close to Layel’s parents and care for them in their later years, and by Nan’s love of country life and values for raising their own children, they returned to the farm in 1947 and spent the next thirty-five years raising crops, poultry, and beef cattle. Nan also returned to elementary school teaching in 1957, and taught for sixteen more years before retiring in 1973. Their leadership roles in the church, Rotary, various farm organizations, and 4-H Clubs were a few of the many ways they expressed a lifelong commitment to family and community.

They celebrated their sixty-fifth wedding anniversary before deciding to sell the farm in Hicksville and settle in Ithaca in 1999 to once again be near family. With a longstanding history of community involvement in their hometown of Hicksville, and after a lifetime of careful saving and investing, Layel and Nan chose to keep their hard-earned dollars working...for them, their family, and their special community interests.

The Ridenour Family Fund was established in the spring of 2002. When asked why he decided to set up a DAF with the Community Foundation of Tompkins County, Layel replied, “It was the logical thing to do. It was easy to start our DAF. We are able to use the earnings to assist deserving organizations, both in this community and back in Ohio.”

Layel and Nan immediately used their Fund to assist in the restoration of the historic Huber Opera House in downtown Hicksville. Locally, a gift to Hospicare of Tompkins County was established in memory of Nan, who passed away in March 2002. They have also donated to the Ithaca Breast Cancer Alliance.

The entire Ridenour family is committed to making a difference, both in Ohio and in Ithaca. Layel and Nan showed by example how life should be led. Their love of family and desire to be of service to their community has been an inspiration not only to their own family but to all who have known them.
The Endowment Fund represents the permanent base of the Community Foundation. Gifts of any size matter. Through its income, the fund makes annual grants to non-profit community projects and organizations throughout Tompkins County.

Area Funds are located within the Endowment of the Community Foundation and include special areas of interest such as: Children and Youth, Health and Human Services, the Environment, Arts and Culture, or Sustainable Communities. Donors may designate their gifts to one of these funds.

Wendy Bakal and Augie Stagliano
Peg and Ted Hendricks
Nancy and Bill Myers
Helen Saunders
Susan Schattschneider and Jeffrey True
Diane and Dick Shafer

The General Fund represents general gifts to the Community Foundation. They support the general needs of the Foundation and its activities in service to the community.

Karen Adams and Jake Ryan
Atlantic Philanthropies, Inc.
Alternatives Federal Credit Union
Michelle and Michael Cannon
Judy and Eric Clay

Community Federal Credit Union
Cornell University
Francille and John Firebaugh
Sarah and Jeff Furman
Raymond Gozzi, Jr.
Mary and Brad Grainger
Christine and Matthew Green
Hazel and Christopher Gunn
Howard P. Hartnett
Janet Hawkes
Peg and Ted Hendricks
Robin and John Moss Hinchliff
Leni Hochman
Mary Beth Holub
Ithaca College
Johnson School of Management Community Impact Funds
Bobbi and John Krout
M&T Bank
Kenneth A. McClane
Nancy and Bill Myers
Park Foundation
Helen Saunders
Susan Schattschneider and Jeffrey True
Shelley and John Semmler
Diane and Dick Shafer
Pam and Robert Swieringa
Carol Terrizzi
United Way of Tompkins County
Sally True
True, Walsh, and Miller
Jeanne and Gene Yarussi

Donor Advised Funds (DAFs) let donors establish an endowed fund for their personal short- or long-term charitable giving. They can make gifts to their favorite charities in Tompkins County or elsewhere.

The Browning Fund
Priscilla E. Browning
Q-G Fund
Priscilla Quirk
Gregory L. Q. Garvan
The Hartnett Fund
Howard P. Hartnett
Carman and Sandra Brink Hill Fund
Johnson School of Management Community Impact Fund
Lo Pinto, Schlather, Solomon, and Salk Fund
Satya P. and Chandra Talpade Mohanty Progressive Fund
Ridenour Family Fund
Layel C. Ridenour
George A. Ridenour
Mary A. (Ridenour) Dietz
Nan and Jerome True Donor Advised Fund
True Insurance Community Fund
True, Walsh and Miller Fund

Special Funds are established by groups of donors to cooperatively support projects that are consistent with missions and goals they define for themselves. Each Special Fund has its own Advisory Group, which recommends grants to specific causes.

Dryden Youth Opportunity Fund
Provides resources for the benefit of the youth in the Dryden community by funding innovative programs that enrich educational and community services.

John Bailey
Paul Streeter

“Creating a special fund within the Community Foundation eliminated the burden and cost of operating as a stand-alone foundation and is allowing us to focus our time simply on raising funds and developing opportunities for the youth in Dryden.”

—Paul Streeter

Special thanks go to the United Way of Tompkins County for its early investment in the Community Foundation of Tompkins County. A grant from the United Way covered the incorporation process, making the Foundation a public non-profit charity.
Family & Children’s Service of Ithaca has chosen to place endowment funds with the Community Foundation because we support and share the Foundation’s mission to make a difference close to home and encourage and retain a liberal giving in Tompkins County. Family & Children’s Service provides a wide range of mental health, home care, and other services to community members who are facing significant life challenges.

— JIM JOHNSTON, CEO FOR F&CS
Since 2001, the students, faculty, and staff, of the Johnson Graduate School of Management at Cornell have raised $41,000 to benefit the Tompkins County community through their Annual Charity Auction. All auction proceeds go to their “Community Impact Fund” at the Community Foundation.

Special thanks to the Johnson School students:

Herb and Becky Holden
D. E. Holland
Sr. Mary Howard
Ms. Jean Hubsch
Roseanne Hyde
Louis and Ann Hylwa
Mr. and Mrs. Nick Incarnato
Lewis and Glenda Johns
Mr. Charles Kakritz
Mr. and Mrs. H.L. Keating
The Kelley Family
Jack Kennedy
Mr. and Mrs. Robert Kernan
Carmela Kosowski
Mr. and Mrs. Chet Kuplinski
Ms. Kathleen Lakin
Ms. Barbara Lamark
Meghan Langley
Larry and Lynda Langley
Mr. and Mrs. Jean LaTulip
Helen Lawson
Ralph Leone
Dr. Emanuel Li
Mary Liberatore
Mr. and Mrs. John Liberatore
The Logan Family
Gary and Gail Lohr
Mr. and Mrs. Carlo Lorenzetti
Lou Lorenzetti and Genevieve Giovannetti
Mary Lorenzetti
Jennifer Lucchesi
Mr. and Mrs. Angelo Lucchesi
Steve and Bernadette Lucchesi
Lance and Margaret Lydon
Charles and Olive Lydon
Mr. and Mrs. John Lynd
Ms. Helen Macali
Shirley Makovitch
Kenneth and Mary Mangan
Ms. Arline Marino
Mr. and Mrs. John Marks
Ms. Angelina Marr
Lena Marr
Mr. and Mrs. Michael Marrapese
Marge Marrapese
Anne Marrazzo
Lucien Martens
Linda McCully
Ms. Colleen McDermott
Deborah McDermott
Kevin and Patricia McDermott
Kevin and Gretchen McDonald
Phyllis McDuffie
Christopher Mchalek
Patricia Mellini
Ms. Eugenia Messner

Ms. Rita Miday
Mike and Mary Miday
Mr. and Mrs. James Milella
Mr. and Mrs. Lewis Millis
Mr. and Mrs. Walter Mills
Helena Moran
Julia Moreland
Mr. James Moriarty
Celia Muldoon
Thomas and Mary Ann Mulhern
Mr. and Mrs. William Mull
Mr. and Mrs. Bruno Nicollini
Dennis, Diane, Marcy Noble
Ted and Pat Novak
Evelyn O’Brien
Mr. and Mrs. John Obuck
Mr. and Mrs. James O’Connor
Eileen Osterhout
Josephine Pace
Ms. Mary Pagano
Mr. and Mrs. John Pagano
Glen Palmer and Carol True-Palmer
Mr. and Mrs. John Pannucci
Mr. and Mrs. Jesse Parete
Anthony Parise
Mr. and Mrs. William Parker
Ms. Teresa Pasqualicchio
Ed and Ann Passifione
Elizabeth Pearl
Jerry Perrotto
Joe and Mary Pesaresi
Jim and Helen Petersen
The Peterson Family
Jiggs and Jennie Petrucci
Joan Pirozzolo
Anthony and Violet Piscitielli
Joe and Marianne Piscitielli
Brian and Mary Ann Pitzer
Mr. and Mrs. Al Pluretti
Susan and Scott Porter
Mr. John Potter
Bill, Mary Ann, Elizabeth Povero
Mary Povero
Mr. and Mrs. Stan Praszkowicz
Ms. Doris Prechti
Carol Pridmore
James Lawrence knew what it meant to be a careful citizen of the land and he dedicated his life to sharing that passion with others. A Professor Emeritus at Cornell University, he was a teacher, a writer, and a steward of the environment, committed to conservation and conservation education.

His family and friends felt that a dedicated Environmental Fund would be a fitting tribute to his lifelong service to environmental education and outreach. The James E. Lawrence Environmental Fund was established with the Community Foundation because “his spirit embodies all that the Community Foundation is about,” said his family. “...in purpose, in its sense of intergenerational philanthropy, in its ways of capturing a sense of community and the ways that regular people make uncommon contributions to make the world and our lives a better place.”

James E. Lawrence
Environmental Fund
Established to honor the life of James E. Lawrence, a dedicated conservationist and environmentalist. Grants from the fund will support his love of the natural world through local and regional conservation projects.

Anonymous
Ms. Gretchen Behl
James Canan
Cornell University
John Deegan
Joseph Deegan
Carol R. Dik
Robert Dingman
Roy J. Erb
Foreign Motor Repair
Mrs. Beatrice Goldberg
Margaret S. Gould Trust
Mary and Brad Grainger
Mr. James G. Hawkes
Robert Heath
Ms. Sue W. Johnson
James R. Johnston
Kuyahooa Volunteer Ambulance

Thanks to those who gave anonymously, and to those who gave gifts after August 4, 2003.
contribute to a long list of organizations each year. A financial planner with the MassMutual Financial Group for fifty years, Carman knows the importance of estate planning. “The Community Foundation enabled us to establish a donor advised fund that will make grants to our selected charities as long as we live, plus one more generation, and thereafter as advised by the CFTC’s Board of Directors. The money stays in Tompkins County…we like that,” they said.

“In addition, the stock we gave had a large gain. When we gave it to the CFTC, there was no capital gains tax. We also have a large income tax deduction, and it takes money off the top of our estates, reducing that tax, too.”

Soon after graduating from the Cornell College of Agriculture in 1949, Carman made Ithaca his home. He has been active in the Rotary Club, the United Way, Family & Children’s Service, Hospicare, and the Ithaca Memorial Society. “Thirty-five years ago, a group of women leaders asked me if I would help them start Planned Parenthood of Tompkins County. They felt they needed a man to help raise money,” said Carman. “I agreed because there was and still is a strong demand for the services and care given by them. Planned Parenthood is at the top of our list.”

Carman and Sandy place a high value on education. Sandy was a teacher of Home Economics/Home and Career Skills for twenty years at the South Seneca Central School district. Now retired, she volunteers her teaching skills and talent at the Enfield Elementary School. She loves children, talks with them, and they gather around her. Carman served on the Ithaca City School District Board of Education from 1961 to 1971. They are pleased to give to the Ithaca Public Education Initiative.

“Ithaca has been good to us,” said Carman and Sandy. They are thankful that they have been able to leave this place a bit better, and with the CFTC some of their works will continue on and on.
The Taughannock Society recognizes individuals who establish planned gifts with the Community Foundation of Tompkins County. Begun in 2003, the Taughannock Society promotes enlightened lifelong philanthropy and planned giving opportunities for those who wish to benefit the communities and organizations located in Tompkins County, New York. Members have the joy of helping their community while they secure financial options for themselves and their heirs.

Planned giving is truly a “win-win” opportunity. As a vehicle for charitable giving, the Foundation offers the advantages of tax savings, simplicity and flexibility, administrative convenience, as well as sound fiscal management. Through various estate planning options, Taughannock Society members have the chance to maximize family and financial benefits while addressing philanthropic goals that might seem unreachable. Planned gifts include bequest intentions in a will, life income agreements, trusts, flexible endowments, real estate with retained life use, retirement plans, and life insurance.

What Enlightened Philanthropy Can Do for You
• Generate current income tax deductions
• Produce lifetime income for you and your spouse
• Complement or complete your existing estate planning
• Increase income from low-yielding assets
• Avoid capital gains taxes on the sale of appreciated assets
• Reduce or eliminate estate taxes

The Community Foundation of Tompkins County is a collection of many gifts and bequests contributed by the people of our community for the benefit of our community. Please consider making your planned gift today. We look forward to welcoming you as a member of the Taughannock Society.

Planned Giving: Choose the Gift that Matches Your Goals

<table>
<thead>
<tr>
<th>If your goal is to:</th>
<th>Then you can:</th>
<th>And your benefits are:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Secure a fixed life income while avoiding taxes</td>
<td>Establish a Charitable Remainder Unitrust with the Community Foundation</td>
<td>Tax benefits and often a boosted rate of return from assets</td>
</tr>
<tr>
<td>Defer a gift until after your lifetime</td>
<td>Put a bequest in your will (cash, specific property, or a share of the estate residue)</td>
<td>Estate tax deduction and keep assets in your name during your lifetime</td>
</tr>
<tr>
<td>Maximize heir’s inheritance while benefiting the Community Foundation and Tompkins County, New York</td>
<td>Name the Community Foundation as beneficiary of your retirement plan; leave other assets to your family</td>
<td>Reduced estate and income taxes</td>
</tr>
<tr>
<td>Make a large gift with little cost</td>
<td>Give a life insurance policy you no longer need</td>
<td>Current and possible future income tax deductions</td>
</tr>
<tr>
<td>Create a hedge against inflation over the long term</td>
<td>Establish a charitable remainder trust</td>
<td>A variable income for life and tax benefits</td>
</tr>
<tr>
<td>Reduce gift and estate taxes on assets you pass to your children and grandchildren</td>
<td>Create a charitable lead trust that pays income to the Community Foundation for a specific term of years</td>
<td>A gift or estate tax deduction and your family keeps the assets</td>
</tr>
<tr>
<td>Make a revocable gift during your lifetime</td>
<td>Name the Community Foundation as the beneficiary of assets in a living trust</td>
<td>Full control of the trust and its assets during your lifetime</td>
</tr>
</tbody>
</table>
Community Foundation Funds

Endowment Fund
represents the permanent base of the Community Foundation. Gifts of any size matter. Through its income, the Fund generates annual grants to non-profit community projects and organizations throughout Tompkins County.

Area Funds
are located within the Endowment Fund of the Community Foundation and include special areas of interest such as: Children and Youth, Health and Human Services, the Environment, Arts and Culture, or Sustainable Communities. Donors may designate their gifts to one of these funds.

General Fund
represents unrestricted gifts to the Community Foundation. They support the general needs of the Foundation and its activities in service to the community.

Donor Advised Funds
(DAFs) let donors establish an endowed fund for their personal short- or long-term charitable giving. They can make gifts to their favorite charities in Tompkins County or elsewhere.

Designated Funds
allow donors to identify and direct their gifts automatically to a specific agency or purpose.

Special Funds
are established by groups of donors to cooperatively support projects that are consistent with missions and goals they define for themselves. Each Special Fund has its own Advisory Group.

Memorial Funds
ensure that loved ones are remembered in perpetuity. Charitable gifts are received and acknowledged in a timely manner, providing family and friends with time to make a thoughtful decision regarding the most meaningful use of the funds.

Agency Endowment Funds
assist non-profit organizations by creating a permanent endowment guided by their own Advisory Group. The Community Foundation takes care of the long-term investment management and services for each organization, assuring these funds will always be available for charitable purposes.

Directed Accounts
represent short-term accounts created by local organizations utilizing the Community Foundation as fiscal administrator for special events and activities. The Community Foundation provides fund collection, initial acknowledgements, final reporting, and other services to the organization.

All gifts to the Community Foundation are tax-deductible.
## Financial Statements

### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>AUDITED</th>
<th>UNAUDITED</th>
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</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$ 393,242</td>
<td>$ 374,500</td>
</tr>
<tr>
<td>Unconditional Promises to Give</td>
<td>$ 130,000</td>
<td>$ 130,000</td>
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<tr>
<td>Investments at Market</td>
<td>$ 817,125</td>
<td>$ 906,523</td>
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<tr>
<td>Other Assets</td>
<td>$ 7,442</td>
<td>$ 7,036</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$ 1,347,809</strong></td>
<td><strong>$ 1,418,059</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>AUDITED</th>
<th>UNAUDITED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts and grants payable</td>
<td>$ 7,048</td>
<td>$ 1,937</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$ 7,048</strong></td>
<td><strong>$ 1,937</strong></td>
</tr>
</tbody>
</table>

### NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>AUDITED</th>
<th>UNAUDITED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$ 117,350</td>
<td>$ 77,851</td>
</tr>
<tr>
<td>Unrestricted-Board Designated</td>
<td>$ 867,578</td>
<td>$ 960,876</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>$ 355,333</td>
<td>$ 376,695</td>
</tr>
<tr>
<td>Permanently Restricted</td>
<td>$ 500</td>
<td>$ 700</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>$ 1,340,761</strong></td>
<td><strong>$ 1,416,122</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>AUDITED</th>
<th>UNAUDITED</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>$ 1,347,809</strong></td>
<td><strong>$ 1,418,059</strong></td>
</tr>
</tbody>
</table>

### Statement of Activities

**REVENUE**

<table>
<thead>
<tr>
<th>Description</th>
<th>AUDITED</th>
<th>UNAUDITED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions/Grants</td>
<td>$ 291,679</td>
<td>$ 27,528</td>
</tr>
<tr>
<td>Investment Income</td>
<td>(96,821)</td>
<td>$ 91,013</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE</strong></td>
<td><strong>$ 194,858</strong></td>
<td><strong>$ 118,541</strong></td>
</tr>
</tbody>
</table>

**EXPENSES**

<table>
<thead>
<tr>
<th>Description</th>
<th>AUDITED</th>
<th>UNAUDITED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants</td>
<td>$ 418,318</td>
<td>$ 500</td>
</tr>
<tr>
<td>Administration</td>
<td>$ 115,049</td>
<td>$ 42,680</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>$ 533,367</strong></td>
<td><strong>$ 43,180</strong></td>
</tr>
</tbody>
</table>

**CHANGE IN NET ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>AUDITED</th>
<th>UNAUDITED</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$ (338,509)</strong></td>
<td></td>
<td><strong>$ 75,361</strong></td>
</tr>
</tbody>
</table>

**NET ASSETS AT BEGINNING OF YEAR**

<table>
<thead>
<tr>
<th>Description</th>
<th>AUDITED</th>
<th>UNAUDITED</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$ 1,679,270</strong></td>
<td></td>
<td><strong>$ 1,340,761</strong></td>
</tr>
</tbody>
</table>

**NET ASSETS AT END OF YEAR**

<table>
<thead>
<tr>
<th>Description</th>
<th>AUDITED</th>
<th>UNAUDITED</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$ 1,340,761</strong></td>
<td></td>
<td><strong>$ 1,416,122</strong></td>
</tr>
</tbody>
</table>

---

The Community Foundation is a member of the Council on Foundations. The Community Foundation’s policies meet the National Standards for United States Community Foundations.
Top row (L-R): Samantha Castillo-Davis, Traevena L. Byrd, Diane Shafer, Michael C. Cannon, Bill Myers, Joanne James;  
Middle row (L-R): Peg Hendricks, Eric Clay, Helen M. Saunders, John Moss Hinchcliff, Robert L. Harris, Jr., Damanyanthi (Dammi) Herath;  
Front row (L-R): John A. Krout, Gregory L. Q. Garvan, Fernando de Aragon. Not pictured: Matthew Green, Howard P. Hartnett, Jake Ryan, Sally True, Gene Yarussi
Community Foundation Board of Directors  2002–2003

 CURRENT BOARD MEMBERS

Michael C. Cannon
Commercial Loans Manager
CFCU Community Credit Union

Samantha Castillo-Davis
Community Relations Liaison & Marketing Manager
PRI’s Museum of the Earth

Eric Clay
Pastoral Associate, First Congregational Church
Consultant in Community and Congregational Development

Fernando de Aragon, Ph.D., AICP
Staff Director
Ithaca-Tompkins County Transportation Council

Gregory L. Q. Garvan, MS
Money with a Mission/PAFN

Matthew Green
Certified Public Accountant
Mengel, Metzger, Barr & Co. LLP

Robert L. Harris, Jr.
Vice Provost and Associate Professor
Cornell University

Howard P. Hartnett
Vice President and Regional Manager
Me-T Investment Group

John Moss Hinchcliff
True, Walsh & Miller, LLP

Damayanthi (Dammi) Herath
Executive Director
Women’s Opportunity Center

Joanne James
Business Administrator
Newfield Central Schools

John A. Krout, Ph.D.
Gerontology Institute
Ithaca College

Bill Myers
Chief Executive Officer
Alternatives Federal Credit Union

Traevena L. Byrd, JD
Director
Office of Affirmative Action & Equal Employment Opportunity
Ithaca College

Jake Ryan
Politics Professor Emeritus
Ithaca College

Helen M. Saunders
Certified Financial Planner
Branch Manager
LPL Financial Services

Diane Shafer
Community Leader

Sally True
True, Walsh & Miller, LLP

Gene Yarussi
Chief Executive Officer
Emerson Power Transmission

INCOMING BOARD MEMBERS 2004

John W. Bailey
Executive Vice-President
George B. Bailey Agency, Inc.

Priscilla E. Browning
Community Leader

Jean Gortzig
Community Leader

Eldred V. Harris
Reunion Campaign Officer
Cornell University

Carman Hill
Agent Emeritus
MassMutual Companies

Frank Robinson
The Richard J. Schwartz Director
Herbert F. Johnson Museum of Art
Cornell University

COMMUNITY FOUNDATION STAFF

Executive Director
Margaret A. Hendricks

Executive Assistant
Wendy Bakal
It takes a community to build a community foundation. These individuals have served as board members for the Community Foundation of Tompkins County, volunteering their time, energy, and insights to create the essence of this organization. The Incorporating Board and the Founding Board established a public foundation committed to supporting the communities of Tompkins County and deserve thankful recognition.

INCORPORATING BOARD
Jeff Furman
Howard P. Hartnett
Bill Myers
John Semmler
Diane Shafer
Robert Swieringa

FOUNDING BOARD
Penny Boynton
Michael C. Cannon
Eric Clay
Fernando de Aragon
Francille Firebaugh
Matthew Green
Janet Hawkes
Peg Hendricks
John Moss Hinchcliff
Mary Beth Holub
John A. Krout
Eric Lerner
Ken McClane
Jake Ryan
Vilma Santiago-Irizarry
Helen Saunders
Neal Stamp *
Carol Terrizzi
Sally True
Gene Yarussi

*denotes deceased member

“Never doubt that a small group of thoughtful, committed citizens can change the world; indeed, it’s the only thing that ever has.”

—MARGARET MEAD
We make a living by what we get, but we make a life by what we give.

—Winston Churchill
PR/Marketing Committee
Samantha Castillo-Davis, Chair

Writing Services/Communications Consultant
Susan Page, Page Perspectives

Design
Jane MacDonald, Sunset Design

Guest Editors
Nancy K. Bereano
Joan Lawrence

Photography
Robert Barker
Dede Hatch, Dede Hatch Photography
Jon Reis, www.jonreis.com
Sheryl D. Sinkow

Printing
Arnold Printing, Ithaca, NY

3M 2003