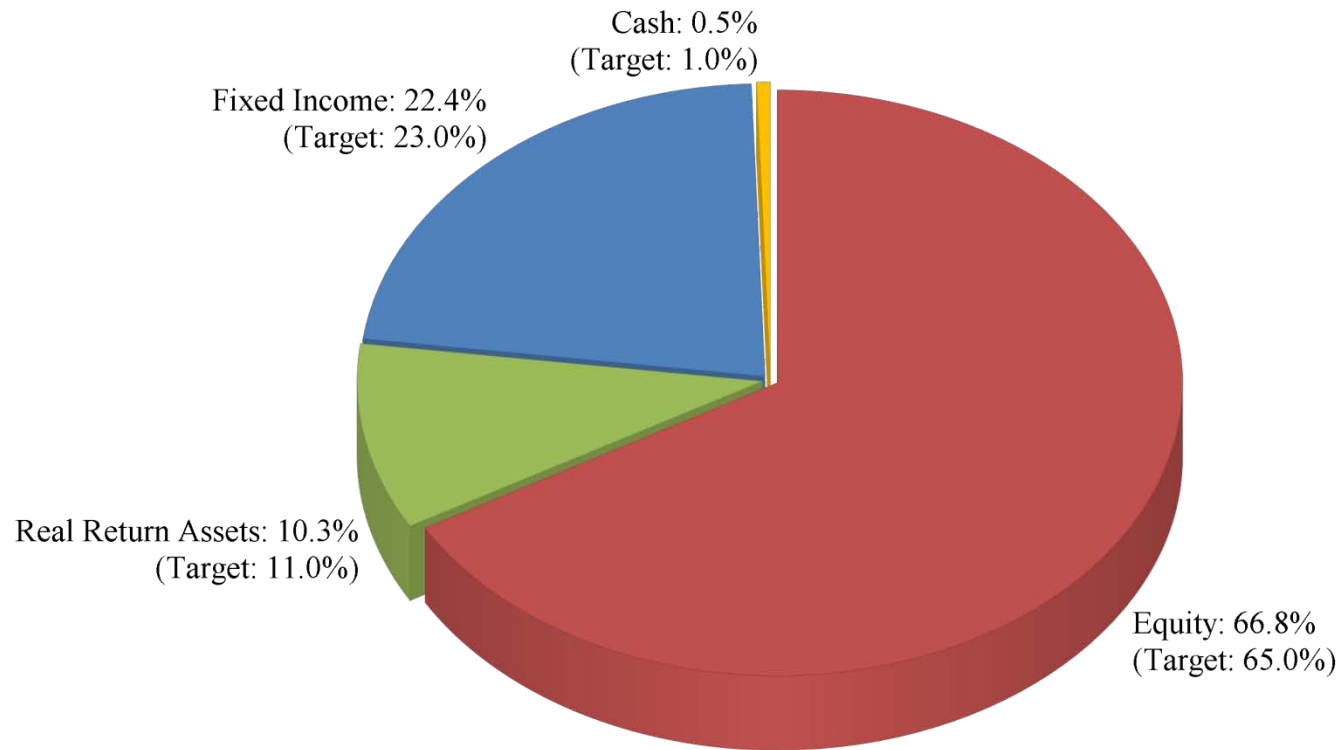
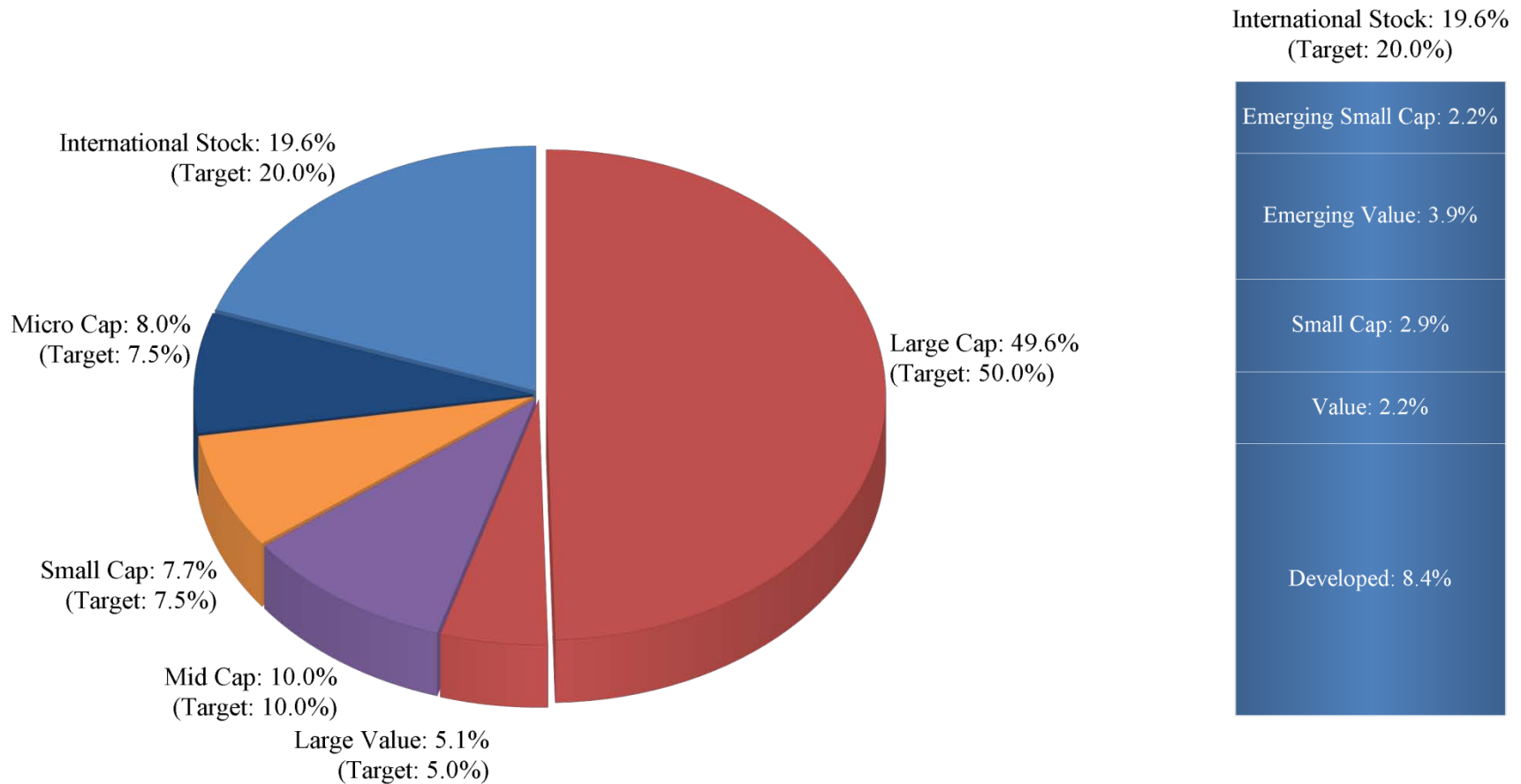


### Overall Portfolio



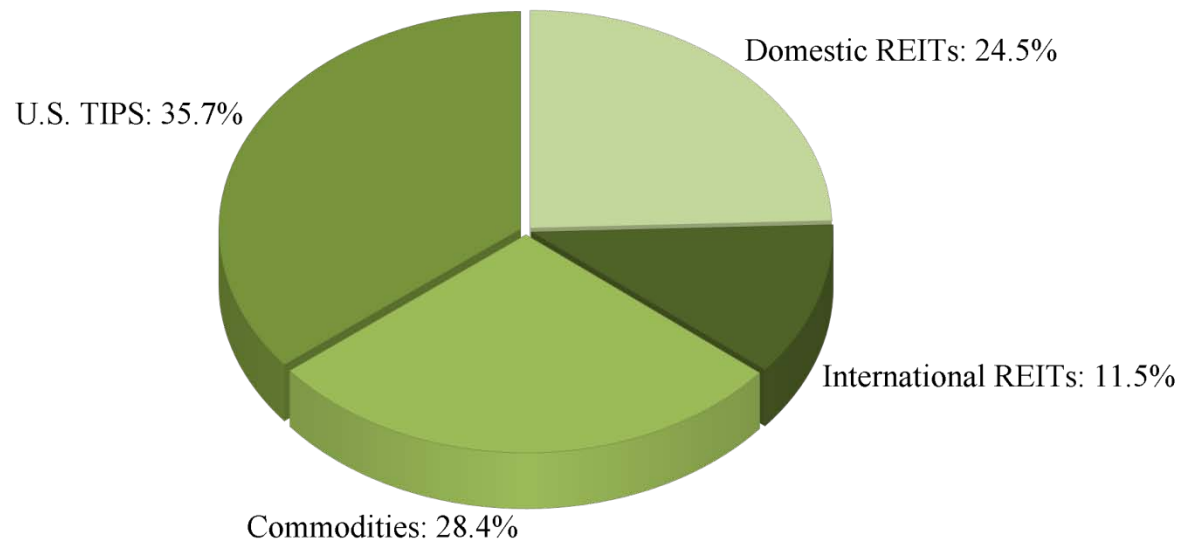
The sum of the values may not equal 100% due to rounding.

### Equity Portfolio



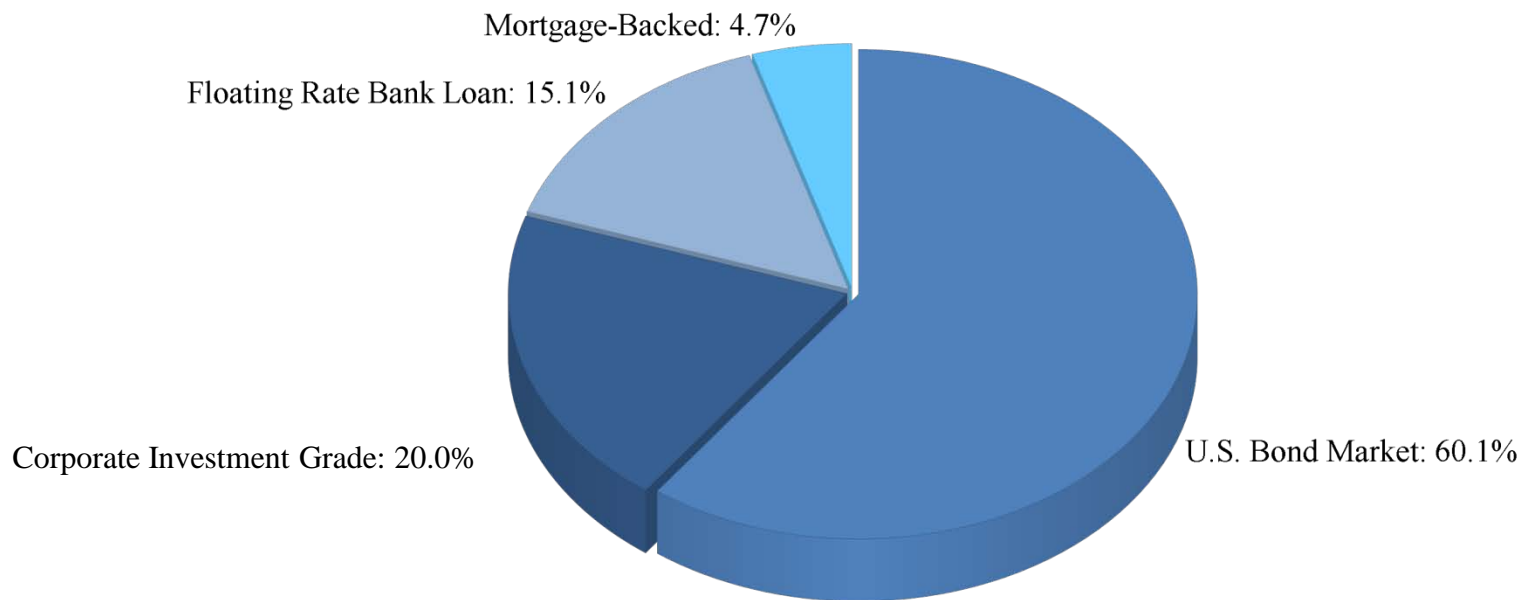
The sum of the values may not equal 100% due to rounding.

### Real Return Assets Portfolio



The sum of the values may not equal 100% due to rounding.

### Fixed Income Portfolio



The sum of the values may not equal 100% due to rounding.

### Portfolio Activity and Performance

Activity	4Q 2013 (\$)	1 Year (\$)	3 Years (\$)	5 Years (\$)	Since Inception (\$)
<b>Value at Beginning of Period</b>	<b>8,880,818.10</b>	<b>8,611,071.60</b>	<b>5,863,951.17</b>	<b>2,001,635.88</b>	<b>2,666,367.95</b>
Contributions	3,428.00	85,347.40	2,601,803.81	5,767,444.96	6,066,203.55
Withdrawals	-73,950.85	-885,932.16	-1,449,892.30	-2,036,188.54	-2,296,833.17
Income Received	93,464.08	205,544.23	496,589.76	664,289.45	806,901.62
Capital Gain/Loss	424,540.25	1,312,268.51	1,815,847.14	2,931,117.84	2,085,659.64
<b>Value at End of Period</b>	<b>9,328,299.59</b>	<b>9,328,299.59</b>	<b>9,328,299.59</b>	<b>9,328,299.59</b>	<b>9,328,299.59</b>
<b>Total Investment Gain after Fees</b>	<b>518,004.33</b>	<b>1,517,812.74</b>	<b>2,312,436.90</b>	<b>3,595,407.29</b>	<b>2,892,561.26</b>
<b>Performance</b>					
<b>Portfolio</b>	<b>5.85%</b>	<b>18.38%</b>	<b>10.23%</b>	<b>13.78%</b>	<b>5.14%</b>
Weighted Benchmark Return <sup>1</sup>	5.80%	18.24%	10.32%	12.92%	5.36%

Inception Date: 02/13/2007

Periods greater than 12 months are annualized

Performance is net of fees.

<sup>1</sup>Weighted Benchmark is comprised of 55.25% Russell 3000, 9.75% MSCI ACW exUS, 11% CPI, 24% Barclays Aggregate from inception - 11/30/10, 53.62% Russell 3000, 11.38% MSCI ACW exUS, 11% CPI, 24% Barclays Aggregate from 12/1/10 - 12/31/12 and 52% Russell 3000, 13% MSCI ACW exUS, 11% CPI, 24% Barclays Aggregate from 1/1/13 - present.

Performance

	4Q 2013	1 Year	3 Year Annualized	5 Year Annualized	Since Inception Annualized
<b>EQUITIES</b>	<b>9.06%</b>	<b>30.80%</b>	<b>14.18%</b>	<b>17.73%</b>	<b>5.24%</b>
Weighted Equity Benchmark <sup>1</sup>	9.02%	29.78%	14.15%	17.61%	5.45%
S&P 500	10.51%	32.39%	16.18%	17.95%	5.93%
S&P 400	8.33%	33.50%	15.64%	21.90%	8.48%
Russell 2000	8.72%	38.82%	15.67%	20.09%	6.83%
MSCI EAFE	5.71%	22.78%	8.16%	12.44%	1.44%
<b>FIXED INCOME</b>	<b>0.32%</b>	<b>-0.84%</b>	<b>3.49%</b>	<b>4.83%</b>	<b>5.19%</b>
BarCap Aggregate	-0.14%	-2.02%	3.26%	4.44%	4.97%
<b>REAL RETURN ASSETS</b>	<b>-0.88%</b>	<b>-1.21%</b>	<b>5.76%</b>	<b>9.66%</b>	<b>3.96%</b>
Consumer Price Index	0.27%	1.49%	2.10%	2.10%	2.09%
<b>TOTAL PORTFOLIO</b>	<b>5.85%</b>	<b>18.38%</b>	<b>10.23%</b>	<b>13.78%</b>	<b>5.14%</b>

Inception Date: 02/13/2007

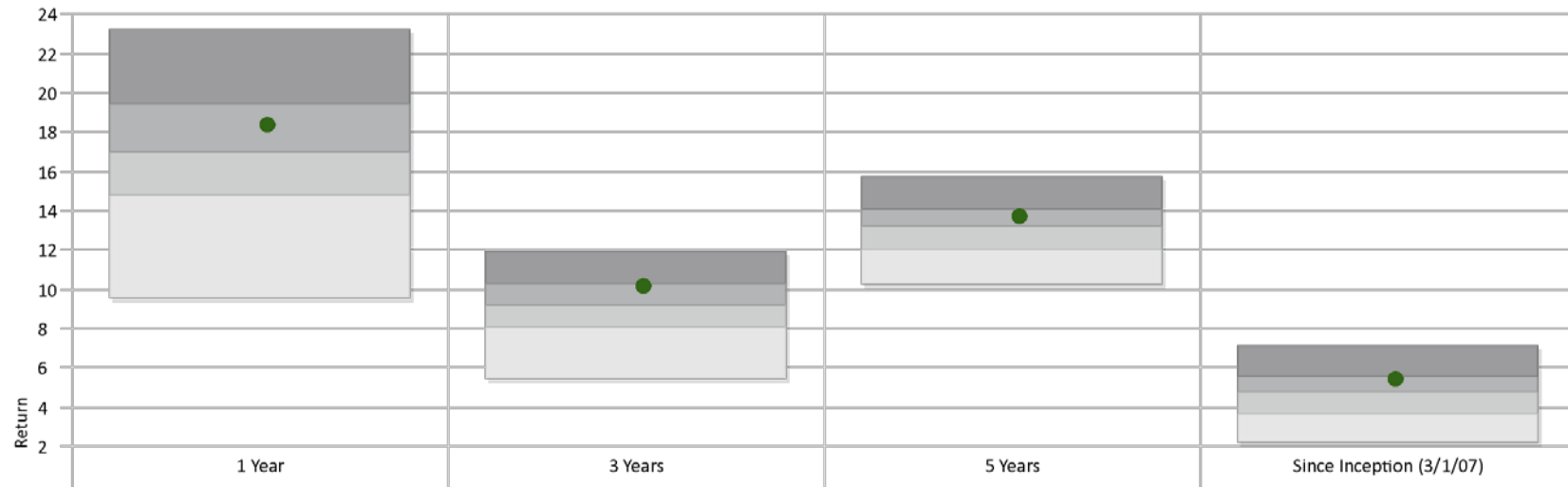
Total portfolio performance is net of fees.

<sup>1</sup>Weighted Equity Benchmark is comprised of 85% Russell 3000, 15% MSCI ACW exUS from inception - 11/30/10, 82.5% Russell 3000, 17.5% MSCI ACW exUS from 12/1/10 - 12/31/12 and 80% Russell 3000, 20% MSCI ACW exUS from 1/1/13 - present.

### Performance Relative to Peer Group

Peer Group (5-95%): Asset Allocation Funds: 55% - 75% Equity

■ Top Quartile ■ 2nd Quartile ■ 3rd Quartile ■ Bottom Quartile



● Community Foundation of Tompkins County

### Trailing Returns

As of Date: 12/31/2013 Data Point: Return

Since

### Portfolio Holdings

Security	Symbol	Quantity	Unit Cost (\$)	Total Cost (\$)	Price (\$)	Value (\$)	Percent of Portfolio
<b>CASH AND EQUIVALENTS</b>							
SCHWAB ADVISOR CASH RESERVES-PREMIER	SWZXX			47,865.29		47,865.29	0.51%
CASH	cash			2,744.26		2,744.26	0.03%
<b>TOTAL</b>				<b>50,609.55</b>		<b>50,609.55</b>	<b>0.54%</b>
<b>EQUITIES</b>							
ISHARES CORE S&P 500 INDEX	IVV	16,625.000	165.14	2,745,468.77	185.65	3,086,431.25	33.09%
ISHARES CORE S&P 400 MIDCAP INDEX	IJH	4,675.000	70.54	329,768.99	133.81	625,561.75	6.71%
ISHARES MSCI EAFE INDEX FUND	EFA	7,800.000	56.34	439,420.90	67.10	523,341.00	5.61%
ISHARES CORE S&P 600 SMALLCAP INDEX	IJR	4,400.000	58.45	257,163.95	109.13	480,172.00	5.15%
DFA US MICRO-CAP FUND	DFSCX	17,718.746	11.23	199,061.89	20.11	356,324.00	3.82%
DFA US LARGE-CAP VALUE FUND	DFLVX	10,069.814	17.73	178,586.34	31.62	318,407.49	3.41%
DFA EMERGING MARKETS VALUE FUND	DFEVX	8,790.577	28.44	249,959.85	27.61	242,707.83	2.60%
DFA INTERNATIONAL SMALL-CAP FUND	DFISX	9,280.184	16.09	149,312.41	19.21	178,272.33	1.91%
BRIDGEWAY ULTRA-SMALL COMPANY MARKET FUND	BRSIX	8,164.057	12.87	105,088.80	17.00	138,788.97	1.49%



Portfolio Holdings: Continued...

Security	Symbol	Quantity	Unit Cost (\$)	Total Cost (\$)	Price (\$)	Value (\$)	Percent of Portfolio
DFA INTERNATIONAL VALUE PORTFOLIO	DFIVX	6,987.019	17.57	122,730.52	19.83	138,552.59	1.49%
DFA EMERGING MARKETS SMALL-CAP FUND	DEMSX	6,868.486	22.32	153,270.15	20.11	138,125.25	1.48%
<b>TOTAL</b>				<b>4,929,832.57</b>		<b>6,226,684.46</b>	<b>66.75%</b>

**FIXED INCOME**

VANGUARD TOTAL BOND MARKET INDEX FUND -SIG	VBTSX	110,625.836	10.24	1,132,560.03	10.56	1,168,208.83	12.52%
RIDGEWORTH SEIX FLOATING RATE I	SAMBX	34,899.883	9.00	314,186.30	9.06	316,192.95	3.39%
VANGUARD SHORT-TERM INVESTMENT GRADE FUND	VFSUX	19,656.445	10.74	211,139.23	10.70	210,323.97	2.25%
ISHARES FLOATING RATE BOND	FLOT	4,100.000	50.70	207,878.95	50.72	207,952.00	2.23%
VANGUARD GNMA FUND-ADMIRAL	VFIJX	9,489.809	10.87	103,154.90	10.42	98,883.81	1.06%
VANGUARD TOTAL BOND MARKET ETF	BND	1,100.000	83.44	91,781.95	80.05	88,055.00	0.94%
<b>TOTAL</b>				<b>2,060,701.36</b>		<b>2,089,616.56</b>	<b>22.40%</b>

Portfolio Holdings: Continued...

Security	Symbol	Quantity	Unit Cost (\$)	Total Cost (\$)	Price (\$)	Value (\$)	Percent of Portfolio
<b>REAL RETURN ASSETS</b>							
PIMCO COMMODITIESPLUS STRATEGY FUND - INST	PCLIX	25,435.982	11.21	285,025.72	10.72	272,673.74	2.92%
SPDR DOW JONES REIT ETF	RWR	3,300.000	53.35	176,045.34	71.27	235,191.00	2.52%
VANGUARD SHORT-TERM TIPS	VTIP	3,625.000	50.27	182,237.70	49.33	178,821.25	1.92%
VANGUARD INFLATION PROTECTED SECURITIES FD	VAIPX	6,458.305	23.94	154,639.58	25.47	164,493.03	1.76%
SPDR DJ INTERNATIONAL REAL ESTATE	RWX	2,675.000	39.41	105,409.84	41.20	110,210.00	1.18%
<b>TOTAL</b>				<b>903,358.18</b>		<b>961,389.01</b>	<b>10.31%</b>
<b>GRAND TOTAL</b>				<b>7,944,501.66</b>		<b>9,328,299.59</b>	<b>100.00%</b>