Alesco Advisors LLC
PORTFOLIO APPRAISAL
Community Foundation of Tompkins County
December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
CASH AND EQUIVALENTS						
	SCHWAB ADVISOR CASH RESERVES-PREMIER		79,176.03		79,176.03	1.3
EQUITIES						
4,589.159	DFA EMERGING MARKETS SMALL-CAP FUND	23.33	107,072.24	17.83	81,824.70	1.4
5,044.183	DFA EMERGING MARKETS VALUE FUND	27.94	140,932.91	25.96	130,946.99	2.2
5,965.614	DFA INTERNATIONAL SMALL-CAP FUND	16.26	96,985.52	13.84	82,564.10	1.4
4,609.683	DFA INTERNATIONAL VALUE PORTFOLIO	18.53	85,412.86	14.74	67,946.73	1.1
9,900.863	DFA LARGE-CAP VALUE FUND	18.24	180,588.05	19.14	189,502.52	3.2
22,721.851	DFA MICRO-CAP FUND	11.77	267,343.85	13.22	300,382.87	5.0
4,425.00	ISHARES S&P 400 MIDCAP	68.14	301,535.86	87.61	387,674.25	6.5
4,400.00	ISHARES S&P 600 SMALLCAP	57.80	254,340.94	68.30	300,520.00	5.0
14,450.00	S&P 500 SPDR	114.33	1,652,061.49	125.50	1,813,475.00	30.5
1,700.00	SPDR DOW JONES INDUSTRIAL AVERAGE ETF TRST	109.38	185,940.27	121.85	207,145.00	3.5
3,150.00	SPDR KBW BANK ETF	25.77	81,168.40	19.83	62,464.50	1.0
7,800.00	VANGUARD MSCI EAFE ETF	32.10	250,418.59	30.63	238,914.00	4.0
			3,603,800.98		3,863,360.66	64.9
FIXED INCOME						
16,621.297	RIDGEWORTH SEIX FLOATING RATE I	9.02	149,915.28	8.65	143,774.22	2.4
13,771.657	VANGUARD GNMA FUND-ADMIRAL	10.89	149,950.58	11.07	152,452.24	2.6
97,139.844	VANGUARD TOTAL BOND MARKET INDEX FUND	10.16	987,342.02	11.00	1,068,538.28	17.9
			1,287,207.88		1,364,764.75	22.9
REAL RETURN ASSETS						
1,900.00	SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE	40.61	77,157.65	31.83	60,477.00	1.0
3,650.00	SPDR DOW JONES REIT ETF	57.75	210,786.53	64.40	235,060.00	3.9
12,648.267	VANGUARD INFLATION PROTECTED SECURITIES FD	24.58	310,900.39	27.71	350,483.48	5.9
			598,844.57		646,020.48	10.9
TOTAL PORTFOLIO			**5,569,029.46**		**5,953,321.91**	**100.0**

Alesco Advisors LLC
PORTFOLIO APPRAISAL
Community Foundation of Tompkins County
SRI Account
December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
CASH AND EQUIVALENTS						
	CASH		8,954.06		8,954.06	0.7
EQUITIES						
3,806.399	DFA EMERGING MARKETS SOCIAL CORE EQUITY	14.67	55,822.05	11.38	43,316.82	3.3
12,301.378	DFA INTL SUSTAINABILITY CORE	8.63	106,156.73	7.27	89,431.02	6.8
48,263.396	DFA US SOCIAL CORE EQUITY 2	8.71	420,451.06	8.28	399,620.92	30.4
43,125.699	VANGUARD FTSE SOCIAL INDX-IV	7.72	333,128.50	7.41	319,561.43	24.3
			915,558.34		851,930.19	64.7
FIXED INCOME						
210.000	ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	119.46	25,087.15	122.04	25,628.40	1.9
800.000	ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	98.89	79,112.42	105.57	84,456.00	6.4
350.000	ISHARES BARCLAYS AGENCY BOND FUND	111.26	38,942.47	112.95	39,532.50	3.0
4,988.958	PIMCO TOTAL RETURN FUND III INSTL	9.72	48,478.51	9.56	47,694.44	3.6
10,179.342	VANGUARD GNMA FUND-ADMIRAL	11.08	112,822.51	11.07	112,685.32	8.6
			304,443.06		309,996.65	23.6
REAL RETURN ASSETS						
350.00	SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE	39.03	13,658.95	31.83	11,140.50	0.8
850.00	SPDR DOW JONES REIT ETF	66.16	56,235.40	64.40	54,740.00	4.2
5,627.864	VANGUARD INFLATION-PROTECTED SEC FUND	14.02	78,914.65	14.11	79,409.16	6.0
			148,809.00		145,289.66	11.0
TOTAL PORTFOLIO			**1,377,764.46**		**1,316,170.56**	**100.0**